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# **Knowledge & Community Sector**

# **Financial Operations**

**Richard T Jacobsen  
Vice President**

# Responsibilities

- ④ Sector budget preparation and resource allocation
- ④ Assist units in strategic plans and business plans
- ④ Assess fiscal performance of overall K&C Sector
- ④ Monitor performance of units; fiscal metrics

# Governing Board

Vice President, Financial Operations – Chair

Affinity Communities – (Dyer Harris, Vice President)

Global Communities – (Karen Ohland)

Technical Communities – (Roy Hogan)

Programs & Activities – (Larry Dickinson, Vice  
President)

Staff support – (Burt Dicht)

Standing Committees--TBD

*Members provide liaison and direct support to units*

# Governing Board Meeting Schedule

④ IMECE

④ Summer Annual Meetings

④ Teleconferences as called

# K&C Budget

## K & C FY06 Budget (as of Sept. 30, 2005)

	Travel Budget	Travel Actual	Food Budget	Food Actual	F & B Budget	F & B Actual	Telecons Budget	Telecons Actual
BoD	9800	706	1960	0	3000	0	1000	481
Groups	12000	0	1800	0	4000	0	6400	0
Districts	97000	7785	14000	199	5000	5738	10400	2256
SSC	17000	673	2000	0	0	0	0	0
<b>Total</b>	<b>135800</b>	<b>9164</b>	<b>19760</b>	<b>199</b>	<b>12000</b>	<b>5738</b>	<b>17800</b>	<b>2737</b>

Total Travel & Food Budget	<b>155560</b>	Funds spent on volunteer travel. Consider travel and food interchangeable. We shouldn't go over the budget amount.
Estimated Congress Cost	<b>22000</b>	
Total Spent To-date	<b>9363</b>	
Estimated SAM Cost	<b>32000</b>	
SSC Estimated Congress & SAM	<b>25000</b>	
Groups	<b>13800</b>	
<b>Total Remaining for Allocation</b>	<b>53397</b>	Funds for District Operations and possible BoD Travel to LTC in Houston

# Critical Issues

- Climate for Sections and Divisions
- Revenue Sharing—Publications, Conferences, etc.
- Budget Allocations/Availability of Funds to Units
- New Initiative Funding
- K&C Participation in LTC
- Communications—all directions

# Meeting Agenda for Congress 2005

- **AGENDA**

- **Financial Operations Governing Board**

- **November 7, 2005 Orlando, Florida, Europe 10, Lobby Level,**
  - **Walt Disney World Hotel**

1. **Call to order, Introduction of Board members, Board roles, responsibilities, authorities, and accountabilities (Richard Jacobsen)**
2. **Brief discussion on membership of the Financial Operations Board, committees, etc.**
3. **Report on current status of K & C budget for FY06**
4. **Allocating K and C funds for unit activities**
5. **Metrics for financial performance--Balanced Scorecard measures**
6. **Information on K & C Budget for FY07 (if available)**
7. **Business Development Activities-- Plans for working with units to develop business plans**
8. **Plans for meeting by teleconference for continuation of discussions if needed.**
9. **Adjourn**



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